

## RESOLUTION NO.

**WHEREAS**, the Council approved creation of the Community Preservation and Revitalization Program under Chapter 380, Texas Local Government Code, on April 28, 2005 by Resolution No. 20050428-043 (CP&R Program); and

**WHEREAS**, on June 8, 2006, the Council adopted Resolution No. 20060608-074 outlining minimum requirements for the CP&R Program; and

**WHEREAS**, in accordance with Council directive, Small Business Assistance Fund Program Guidelines (Guidelines) were implemented for the Small Business Assistance Program component of the CP&R Program; and

**WHEREAS**, based on input received about the CP&R Program, Council desires to revise the Guidelines to modify the matching funds and leverage ratio requirements and increase the maximum loan amounts to promote economic development and prosperity for residents of East Austin; **NOW THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

- (1) The council adopts the above recitals as findings.
- (2) The Council adopts revised Small Business Assistance Fund Program Guidelines for the CP&R Program attached as Exhibit A.

**ADOPTED:** \_\_\_\_\_, 2008    **ATTEST:** \_\_\_\_\_

Shirley A. Gentry  
City Clerk